



Advent Syndicate 780

Facts and information 2010



Advent Capital (Holdings) PLC is a wholly owned subsidiary of Fairfax Financial Holdings Limited. At 30 September 2009 Fairfax held over US\$22 billion of investments and cash and had shareholders equity of US\$7.6 billion.



Duncan Lummis BSc (Hons)
Chief Underwriting Officer
Insurance career 25 years

Advent Syndicate 780 has operated in the Lloyd's market since 1974 developing strong business relationships with clients and the broking community.



Darren Stockman ACII
Active Underwriter
Insurance career 23 years

Highly experienced underwriting team who have been working in the Lloyd's market for an average of 20 years.

Long standing business relationships with clients spanning 30 years.

Core business focus on property insurance and reinsurance risks. Additional specialist lines in:

- Marine & Aviation XL
- Energy
- Cargo
- War
- Personal Accident
- Terrorism

*References to business mix are based on initial plans for 2010 and may change during the year.

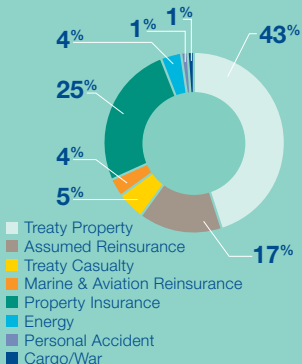


A.M. best Lloyd's market rating
Excellent



Standard & Poor's (S&P) Lloyd's market rating
Strong stable outlook

*Advent Syndicate 780 projected mix of business 2010



Premium Income 2010

North America

54%



Northern Africa

1%

Central America

1%

Caribbean

2%

South America

1%

UK

22%

Western Europe
(excluding UK)

7%

Central & Eastern Europe

1%

Asia

5%

Middle East

1%

Central & Southern Africa

1%

Oceania

4%



Reinsurance

Treaty Reinsurance and Casualty Reinsurance

Advent Syndicate 780 has a broad based treaty portfolio and has established itself as one of the recognised leaders in the market. Underwriting expertise is aligned to a commitment to developing a detailed understanding of each client's account and a desire to establish long-term relationships.

We are a lead market for nationwide and regional property business from the USA and Canada on a catastrophe, risk excess and pro rata basis.

We write a diversified international property portfolio with particular emphasis on catastrophe, risk excess and pro rata accounts for business including but not limited to the UK, Europe, Caribbean, Central and South America, Asia and Australasia.

Casualty excess of loss reinsurance is written on a catastrophe/clash basis for WCA, general, auto, medical malpractice and professional liabilities.

Personal accident reinsurance is also written mainly on a catastrophe excess of loss basis either for specific territories or worldwide.

Treaty Reinsurance USA & International

- Catastrophe Excess of Loss
- Risk Excess of Loss
- Pro-Rata Treaties
- Aggregate Covers
- Personal Accident Reinsurance

Assumed Reinsurance

- Property Catastrophe Excess of Loss
- Property Risk Excess of Loss
- Casualty Excess of Loss
- Marine Excess of Loss (including Hull & Cargo)
- Aviation Excess of Loss
- Personal Accident
- Terrorism

Casualty Reinsurance

- General, Auto & Professional Liability
- Medical Malpractice
- Workers Compensation

Assumed Non Marine, Marine and Aviation Excess of Loss

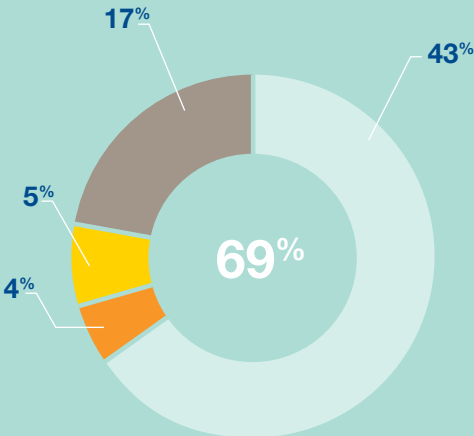
Advent Syndicate 780 is a well known and respected leader in Assumed Reinsurance business, a position it has developed over the last 30 years.

The account is predominantly written on an excess of loss basis and comprises a broad based portfolio of non marine property, marine excess of loss along with casualty risks written on both a catastrophe and risk basis.

The marine excess of loss account focuses on the marine disciplines of hull, cargo and energy, along with aviation excess of loss.

Mix of business 2010

- Treaty Property
- Assumed Reinsurance
- Treaty Casualty
- Marine & Aviation Reinsurance



Reinsurance team

1. Jonathan Pauling ACII

Head of Reinsurance

Insurance career 20 years

All direct property treaty reinsurance, with focus on the International account, (ex USA) both catastrophe and risk excess

2. Philip Pearson MChem (Hons), ACII

Insurance career 12 years

All direct property treaty reinsurance, with focus on the US catastrophe account, US property risk excess and the Canadian account

3. Ian Jones BSc (Hons)

Insurance career 8 years

All property and property related Non-Marine and Marine Assumed business



4. Tim Gorringe ACII

Insurance career 28 years

All property and property related Non-Marine
and Marine Assumed business

5. Chris Rich BA (Hons)

Insurance career 26 years

All international/USA Casualty Treaty

Contacts

For general information (excluding quotes) contact

firstname.surname@adventgroup.co.uk

or visit our website at

www.adventgroup.co.uk



Insurance

Property Insurance and Personal Accident Insurance

Advent Syndicate 780 has written worldwide direct and facultative property insurance for over 25 years. Our current portfolio derives mainly from North America and the UK, but we continue to develop our international property account and complementary terrorism book of business.

The account is made up primarily of commercial property, personal lines and commercial automobile physical damage insurance. Business is written through the open market, under lineslips and binding authorities, on both a lead and following market basis.

We continue to develop the account through our established relationships with our London brokers and clients and our objective is to offer a high quality service through our experienced team of underwriting professionals.

We also write a Personal Accident account underwritten through traditional binder and lineslip facilities.

Non Marine Property Insurance

USA & Worldwide

- Facultative & Direct Property (Open Market)
- Commercial/Personal Lines Facilities
- Auto Physical Damage Facilities
- Terrorism

UK Property

- Facultative & Direct Property (Open Market)
- Commercial/Personal Lines Facilities

Energy Insurance Worldwide

- Fixed & Floating Platforms
- Control of Well
- Business Interruption

Cargo

War

Personal Accident

- General Personal Accident
- Kidnap and Ransom
- Sports Disability
- US Medical Business

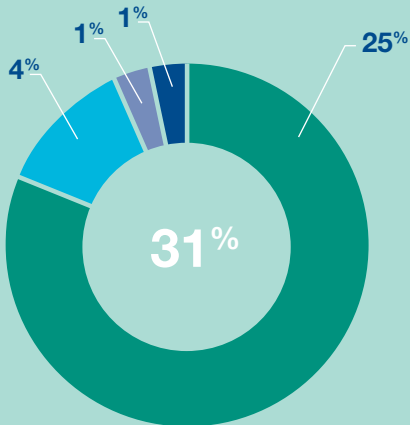
Energy, Cargo & War Marine Insurance

Advent Syndicate 780 underwrites a portfolio of energy business. We subscribe to risks that insure physical damage, cost of control, business interruption and war from the offshore drilling and processing operations, on a direct insurance basis.

We underwrite a cargo and war account by way of open market and lineslip facilities.

Mix of business 2009

- Property Insurance
- Energy
- Personal Accident
- Cargo/War



Insurance team

1. Mark Godfrey ACII

Head of Insurance

Insurance career 31 years

All property Insurance and PA lines with particular focus on developing the delegated facilities account

2. Ian Haslam BA

Insurance career 12 years

All open market property including lineslips

3. Kevin Regan ACII

Insurance career 26 years

Energy physical damage risks



4. Sam Hui BSc (Hons)

Insurance career 22 years

Operators Extra Expenses Risks

5. Julian Pryke Dip CII

Insurance career 27 years

Binder management and cover holder audits,
management of Insurance underwriting
administration

Contacts

For general information (excluding quotes) contact

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or visit our website at

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LLOYD'S

Underwriters