

Advent appoints Nigel Fitzgerald as Chief Executive Officer

11 July 2013: LONDON – Lloyd’s Insurer Advent is pleased to announce the appointment of Nigel Fitzgerald as Chief Executive Officer effective 1 July 2013. His appointment completes the planned transition to the CEO role since Fitzgerald’s arrival at Advent on 1 November 2012. He succeeds James Migliorini who became CEO on 1 January 2012 and who will continue as a director of Advent.

Over the past six months, Advent continued investing in developing its operations with a series of senior appointments and structural changes across all areas of the business, including the key underwriting appointment of William Beveridge as Chief Underwriting Officer for the insurance classes.

Commenting on this progress, Fitzgerald said: “We are very excited about the future for Advent. We moved quickly to invest in a long-term plan that positions Advent in the market as a highly focussed specialist insurer in our chosen classes of business. We have a 40-year history at Lloyd’s through Syndicate 780, a recognised brand, and our team of professionals is committed to building a strong, entrepreneurial underwriting company.”

Advent is a wholly owned subsidiary of Fairfax Financial Services Limited, a financial services holding company listed on the Toronto Stock Exchange, whose corporate objective is to achieve a high rate of return on invested capital and build long- term shareholder value. Through its subsidiaries, Fairfax engages in global property and casualty insurance and reinsurance and investment management. Advent underwrites through Syndicate 780 at Lloyd’s, which has been conducting business since 1974.

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For further information please see www.adventgroup.co.uk

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