

Advent enhances A&H capabilities

25 September 2014 : LONDON – Lloyd’s insurer Advent has continued its stated intention to enhance its specialist capabilities with the appointment of Steve Thompson as Head of Accident & Health (Retail). Thompson joins from AmTrust Europe Ltd., where he was Head of A&H, and will report to Advent’s chief underwriting officer William Beveridge. He will be working alongside Craig Tyrell, who has assumed responsibility as Head of Accident & Health (Wholesale).

Beveridge said: “Steve is the latest in a line of experienced underwriters who have chosen to join Advent, building on our success in developing Advent into a market leading specialty lines insurer, with a focus on technical underwriting expertise.

“With his extensive London market and UK regional experience, combined with his specialist knowledge of niche and affinity product development, the addition of Steve to our A&H leadership team will allow us to broaden our reach into UK broker and agency markets whilst further enhancing our focus on global A&H products and service standards.”

In a separate development Advent has also promoted Duncan King to head of reinsurance, combining the property treaty and casualty treaty functions under his leadership.

Beveridge said: “We have identified a clear correlation of risk appetite across our property and casualty reinsurance portfolios and, as we continue to develop these business lines it makes sense to bring them under common leadership, allowing us to improve our relevance to target clients by deploying a multi-line strategy where appropriate and at the same time enhancing the quality of our overall risk management capability.”

In the past twelve months Advent has announced senior appointments in property binders, property D&F, accident & health, energy and marine insurance divisions, underscoring the company’s intention to continue to strengthen the depth of its underwriting expertise and supporting infrastructure.

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For further information please see www.adventgroup.co.uk

For media enquiries please contact:

Cairn Communications

Damian Beeley

Dir: 020 7866 0235

Mob: 07950 481795

Email: dbeeley@cairncommunications.co.uk